

**ERIE-WESTERN PENNSYLVANIA PORT AUTHORITY  
CONDENSED STATEMENT OF NET POSITION  
AS OF JUNE 30, 2024**

**ASSETS & DEFERRED OUTFLOWS OF RESOURCES**

Unrestricted Current Assets	\$12,953,315
Restricted Current Assets	8,037,954
Depreciable Capital Assets, Net	66,228,966
Other Non-Current Assets	18,852,591
Deferred Outflows of Resources	<u>689,263</u>
Total Assets	<u><u>106,762,089</u></u>

**LIABILITIES & DEFERRED INFLOWS OF RESOURCES**

Current Liabilities	\$791,090
Current Liabilities Payable From Restricted Assets	7,340,474
Net Pension Liability	279,289
Deferred Inflow of Resources	<u>18,334,703</u>
Total Liabilities & Deferred Inflows of Resources	26,745,556

**NET POSITION**

Net Investment in Capital Assets	66,232,227
Restricted	697,480
Unrestricted	<u>13,086,826</u>
Total Net Position	<u><u>\$80,016,533</u></u>

**ERIE-WESTERN PENNSYLVANIA PORT AUTHORITY  
CONDENSED STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
AS OF JUNE 30, 2024**

Operating Revenues	\$3,739,886
Operating Expenses	(6,383,885)
Non-Operating Revenues	325,045
Non-Operating Expenses	<u>-</u>
Change in Net Position before capital contributions	(2,318,954)
Capital Grant Contributions	5,334,453
Change in Net Position	3,015,499
Net Position, Beginning of Year	<u>77,001,034</u>
Net Position, End of Year	<u><u>80,016,533</u></u>

This information was condensed from audited financial statements. A complete audit report is available for inspection at the offices of the Authority, 1 Holland Street, Erie, PA, 16507, during normal business hours.